

# State of South Dakota

EIGHTY-EIGHTH SESSION  
LEGISLATIVE ASSEMBLY, 2013

400U0296

## SENATE COMMERCE AND ENERGY ENGROSSED NO. **SB 60** - 01/15/2013

Introduced by: The Committee on Commerce and Energy at the request of the Department  
of Labor and Regulation

1 FOR AN ACT ENTITLED, An Act to revise certain definitions regarding the appraiser  
2 certification program.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 36-21B be amended by adding thereto a NEW SECTION to read as  
5 follows:

6 For the purposes of this chapter, appraisal practice is any valuation service, including  
7 appraisal, appraisal review, or appraisal consulting, performed by an individual acting as an  
8 appraiser.

9 Section 2. That § 36-21B-2 be amended to read as follows:

10 36-21B-2. For the purposes of this chapter, an appraisal is the act or process of ~~estimating~~  
11 developing an opinion of value of real estate for another and for compensation.

12 Section 3. That § 36-21D-3 be amended to read as follows:

13 36-21D-3. For the purposes of this chapter, an appraisal is the act or process of ~~estimating~~  
14 developing an opinion of value of real estate for another and for compensation.

